

Date: 13<sup>th</sup> November, 2020

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Outcome of adjourn Board Meeting held on 13<sup>th</sup> November, 2020**

**Ref.: Scrip Code - 509051**

Dear Sir(s),

We are pleased to inform you that Adjourned Meeting of the Board of Directors of **Indian Infotech And Software Limited** was held on 13<sup>th</sup> November, 2020 at 5:30 P.M. at its the Chamber No 3 & 4, 7th Floor, Skyline Icon, Andheri Kurla Road, Chimatpada, Marol, Andheri E Mumbai 400059 . The Board meeting adjourned for following items:

1. Approved the Un-audited Financial Result for the **Quarter and half year ended 30<sup>th</sup> September, 2020**, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the **Quarter and Half Year ended on 30<sup>th</sup> September, 2020**.

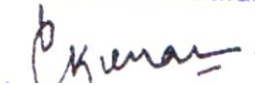
The aforesaid Board Meeting commenced at 5:30 P.M. and concluded at 05:50 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For **Indian Infotech & Software Limited**

Indian Infotech and Software Ltd.



**Shyama Charan Kumar**  
Managing Director  
DIN: 00494297

**INDIAN INFOTECH AND SOFTWARE LIMITED**  
**CIN NO. L70100MH1982PLC027198**  
**Statement of Un-audited Financial Result for the year ended 30th Sep, 2020**

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Half year ended		Year ended	
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	300.00	300.00	281.25	600.00	562.50	1,268.72	1,101.18
II	Other Income	-	-	-	-	-	21.81	12.11
III	Total Income (I+II)	<b>300.00</b>	<b>300.00</b>	<b>281.25</b>	<b>600.00</b>	<b>562.50</b>	<b>1,290.53</b>	<b>1,113.29</b>
IV	<b>EXPENSES</b>							
	Cost of materials consumed	-	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-
	Employee benefits expense	4.25	4.25	4.59	8.50	9.19	18.50	17.58
	Finance costs	-	-	-	-	-	715.30	-
	Depreciation and amortization expense	258.02	258.02	258.02	516.04	516.04	1,032.09	1,032.09
	Other expenses	3.58	8.98	9.45	12.56	14.40	29.82	36.75
	Total expenses (IV)	<b>265.85</b>	<b>271.25</b>	<b>272.06</b>	<b>537.10</b>	<b>539.63</b>	<b>1,795.71</b>	<b>1,086.42</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	34.15	28.75	9.19	62.90	22.87	(505.18)	26.87
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	34.15	28.75	9.19	62.90	22.87	(505.18)	26.87
VIII	Tax expense:							
	(1) Current tax	-	-	-	-	-	(46.72)	6.92
	(2) Deferred tax	-	-	-	-	-	40.64	(62.22)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	34.15	28.75	9.19	62.90	22.87	(499.10)	82.17
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	34.15	28.75	9.19	62.90	22.87	(499.10)	82.17
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	34.15	28.75	9.19	62.90	22.87	(499.10)	82.17
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic	0.003	0.003	0.001	0.006	0.002	(0.050)	0.008
	(2) Diluted	0.003	0.003	0.001	0.006	0.002	(0.050)	0.008
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)							
	(1) Basic	0.003	0.003	0.001	0.006	0.002	(0.050)	0.008
	(2) Diluted	0.003	0.003	0.001	0.006	0.002	(0.050)	0.008

Indian Infotech and Software Ltd.

*(Signature)*

Note:

1. The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13<sup>th</sup> November, 2020.
2. The previous period figures have been regrouped wherever necessary.
3. The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4. The Company has adopted Indian Accounting standards (Ind AS) with effect from 01<sup>st</sup> April, 2020 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5. The above results for the quarter & Half year ended 30<sup>th</sup> Sep, 2020 along with Independent Auditors Review Report has been approved by the Board of Directors of the Company.

For **Indian Infotech & Software Limited**  
Indian Infotech and Software Ltd.



**Shyama Charan Kumar**  
Managing Director  
DIN: 00494297

**Date: 13/11/2020**  
**Place: Mumbai**

**INDIAN INFOTECH AND SOFTWARE LIMITED**  
**CIN NO. L70100MH1982PLC027198**  
**Statement of Assets and Liabilities for Company**

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th	As at 30th	As at 31st	As at 31st
		September 2020	September, 2019	March, 2020	March, 2019
Particulars		(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A ASSEST</b>					
<b>1 Non-current assets</b>					
(a) Property, plant and equipment		-	-	-	-
(b) Capital work-in-progress		-	-	-	-
(c) Goodwill		516.04	1,548.13	1,032.08	2,064.17
(c) other Intangible assets		-	-	-	-
(d) Intangible assets under development		-	-	-	-
(e) Investments in subsidiary, joint ventures and associate		-	-	-	-
(f) Non-current Financial Assets		-	-	-	-
(i) Non-current Investments		-	-	-	-
(ii) Non-current Trade receivables		-	-	-	-
(iii) Non-current Loans		-	-	-	-
(iv) Other Non-current financial assets		-	-	-	-
<b>Total non-current financial assets</b>		516.04	1,548.13	1,032.08	2,064.17
(g) Deferred tax assets (net)		125.60	78.88	125.60	78.88
(h) Other non-current assets		-	-	-	-
<b>Total non-current assets</b>		<b>641.64</b>	<b>1,627.01</b>	<b>1,157.68</b>	<b>2,143.05</b>
<b>2 Current Assets</b>					
(a) Inventories		4,170.25	4,170.25	4,170.25	4,170.25
(b) Current financial assets		-	-	-	-
(i) Current Investments		-	-	-	-
(ii) Trade receivables		-	-	-	-
(iii) Cash and cash equivalents		0.30	0.05	0.40	0.10
(iv) Bank Balance other than cash and cabs equivalents		0.46	3.09	2.04	0.04
(v) Current Loans & Advances		19,279.51	18,779.26	18,628.02	18,057.04
(vi) Other current financial assets		202.87	261.50	253.46	453.39
<b>Total current financial assets</b>		<b>23,653.39</b>	<b>23,214.15</b>	<b>23,054.17</b>	<b>22,680.82</b>
(c) Current tax assets (net)		-	-	-	-
(d) Other current financial assets		-	-	-	-
<b>Total Current assets</b>		<b>23,653.39</b>	<b>23,214.15</b>	<b>23,054.17</b>	<b>22,680.82</b>
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		-	-	-	-
<b>Total Assets</b>		<b>24,295.03</b>	<b>24,841.16</b>	<b>24,211.85</b>	<b>24,823.87</b>
<b>B EQUITY AND LIABILITIES</b>					
<b>1 EQUITY</b>					
<b>Equity attributable to owner of parent</b>					
(a) Equity share Capital		10,055.90	10,055.90	10,055.90	10,055.90
(b) Other equity (Reserve & Surplus)		14,167.61	14,713.11	14,104.71	14,690.24
<b>Total Equity attributable to owner of parent</b>		<b>24,223.51</b>	<b>24,769.01</b>	<b>24,160.61</b>	<b>24,746.14</b>
(c) Non controlling interest		-	-	-	-
<b>Total Equity</b>		<b>24,223.51</b>	<b>24,769.01</b>	<b>24,160.61</b>	<b>24,746.14</b>
<b>2 LIABILITIES</b>					
<b>Non-current liabilities</b>					
<b>(a) Non-current financial liabilities</b>					
(i) Borrowings		-	-	-	-
(ii) Trade Payables		-	-	-	-
(iii) Other non-current financial liabilities		-	-	-	-
<b>Total non-current liabilities</b>		-	-	-	-
(b) Provisions		-	-	-	-
(c) Deferred tax liabilities (net)		-	-	-	-
(d) Deferred government grants		-	-	-	-
(e) Other non-current liabilities		46.57	55.48	46.57	55.48
<b>Total non-current liabilities</b>		<b>46.57</b>	<b>55.48</b>	<b>46.57</b>	<b>55.48</b>
<b>3 Current liabilities</b>					
<b>(a) Current Financial liabilities</b>					
(i) Borrowings		20.00	-	-	-
(ii) Trade payabels		3.00	8.59	2.75	14.92
(iii) Other current financial liabilities		1.95	1.16	1.92	0.41
<b>Total current financial liabilities</b>		<b>24.95</b>	<b>9.75</b>	<b>4.67</b>	<b>15.33</b>
(b) Other current liabilited		-	-	-	-
(c) provisions		-	-	-	-
(e) Current tax liabilities (Net)		-	6.92	-	6.92
(f) Deferred government grants		-	-	-	-
<b>Total current liabilities</b>		<b>24.95</b>	<b>16.67</b>	<b>4.67</b>	<b>22.25</b>
4 Liabilities directly associated with assets in disposal group classied as held for sale		-	-	-	-
5 Regulatory deferral account credit balance and related deferred tax liability		-	-	-	-
<b>Total liabilities</b>		<b>71.52</b>	<b>72.15</b>	<b>51.24</b>	<b>77.73</b>
<b>Total Equity and Liabilities</b>		<b>24,295.03</b>	<b>24,841.16</b>	<b>24,211.85</b>	<b>24,823.87</b>

## STATEMENT OF CASH FLOW

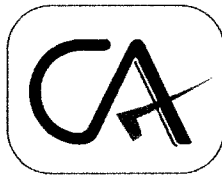
	For the half year ended 30th Sep 2020 (In Lacs)	For the half year ended 30th Sep 2019 (In Lacs)
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	62.90	22.87
Adjustments for items not included	516.04	516.04
<b>Operating Profit before working capital changes</b>	578.94	538.91
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	-	-
(Increase)/ decrease in Trade receivables	-	-
(Increase)/ decrease in inventories	-	-
Increase/ (decrease) in secured or unsecured loans	20.00	-
Increase/ (decrease) in current liabilities	0.28	(5.58)
<b>Cash generated from operations</b>	599.22	533.33
Direct Taxes Paid	-	-
<b>Net cash flow from operating activities (A)</b>	599.22	533.33
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
(Increase)/ decrease in Loan & Advances & Other Current Asset	(600.90)	(530.33)
(Increase)/ decrease in capital expenditure	-	-
(Increase)/ decrease in fixed assets	-	-
<b>Net cash flow from investing activities (B)</b>	(600.90)	(530.33)
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
<b>Net cash flow from financing activities (C)</b>	-	-
<b>Net cash flow during the year (A + B + C)</b>	(1.68)	3.00
Add: Opening cash and cash equivalents	2.44	0.14
<b>Closing cash and cash equivalents</b>	0.76	3.14
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.30	0.05
Deposit with banks in current accounts	0.46	3.09
<b>Total cash and cash equivalents</b>	0.76	3.14

Note: \*\*\* Cash Flow Statement is prepared for 6 month by comparing the Fig of 30th Sep, 20 to 31st March, 20 and 30th Sep, 19 and 31st March, 19

Indian Infotech and Software Ltd.

*P. Kumar*

**CA Mokshesh Shah**  
**B.Com, A.C.A**



**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Email: [smokshesh@yahoo.com](mailto:smokshesh@yahoo.com) and  
[motilalassociates@gmail.com](mailto:motilalassociates@gmail.com)

**Independent Auditor's Review Report on Unaudited Financial Results for the quarter and year to date of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
**Indian Infotech and Software Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of **Indian Infotech And Software Limited** (the Company) for the Quarter and Half Year Ended 30<sup>th</sup> September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. This report has been prepared as per other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared is not in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies prescribed under section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 Dated 30<sup>th</sup> November 2015 and CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates**  
**Chartered Accountants**  
**ICAI FRN: 106584W**

**CA Mokshesh Shah,**  
**Partner**  
**ICAI Membership No: 172906**  
**UDIN: 20172906AAAACG8248**  
**Place: Mumbai**  
**Date: 13<sup>th</sup> November, 2020**