

Date: 30<sup>th</sup> June, 2021

To,  
The Department of Corporate Services,  
BSE Limited Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code - 509051

Sub: Outcome of Board Meeting held on today 30<sup>th</sup> June, 2021

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of **Indian Infotech and Software Limited** held on Wednesday, 30<sup>th</sup> June, 2021 at 5:30 P.M. and concluded 8:10 P.M. at Chamber No 3 & 4, 7th Floor, Skyline Icon, Andheri Kurla Road, Chimatpada, Marol, Andheri E Mumbai 400059 The Board discussed and approved the followings:

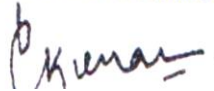
1. The Standalone Audited Financial Results of the Company for the Year and Quarter ended March 31<sup>st</sup>, 2021, Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Auditor Report on the Standalone Audited Financial Results for the Year and Quarter ended March 31<sup>st</sup>, 2021.
3. The appointment of internal auditor of the company.
4. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015.
5. Took note on Secretarial Compliance Report under regulation 24A of SEBI (LODR) Regulations 2015.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Indian Infotech & Software Limited

Indian Infotech and Software Ltd.



Shyama Charan Kumar  
Managing Director  
DIN: 00494297

# INDIAN INFOTECH AND SOFTWARE LIMITED

CIN-L70100MH1982PLC027198

Regd. Address: Chamber No 3 & 4, 7th Floor, Skyline Icon, Andheri Kurla Road, Chimatpada, Marol, Andheri E Mumbai 400059

Email ID. indianinfotechsoftware@yahoo.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2021

| Sr. No.     | PARTICULARS  | Quarter Ended   |               |                | Year Ended      |                |
|-------------|--|-----------------|---------------|----------------|-----------------|----------------|
|             |  | 31.03.2021      | 31.12.2020    | 31.03.2020     | 31.03.2021      | 31.03.2020     |
|             |  | Audited         | Unaudited     | Audited        | Audited         | Audited        |
|             |  | (In Lakhs)      |               |                |                 |                |
| <b>1</b>    | <b>Income</b>  |                 |               |                |                 |                |
|             | <b>Revenue from operations</b>   |                 |               |                |                 |                |
| (i)         | Interest Income  | 201.32          | 300.00        | 424.97         | 1101.32         | 1268.72        |
| (ii)        | Dividend Income  | 0.10            | 0.00          | 0.00           | 0.10            | 0.00           |
| (iii)       | Rental Income  | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| (iv)        | Fees and commission Income   | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| (v)         | Net gain on fair value changes   | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| (vi)        | Net gain on derecognition of financial instruments under amortised cost category                                     | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| (vii)       | Sale of Shares   | 3011.55         | 0.00          | 0.00           | 3011.55         | 0.00           |
| (viii)      | Sale of services   | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| <b>(ix)</b> | <b>Other revenue from operations</b>   |                 |               |                |                 |                |
| 1           | Other income   | 4.99            | 0.00          | 21.81          | 4.99            | 21.81          |
|             | <b>Total other revenue from operations</b>   | 4.99            | 0.00          | 21.81          | 4.99            | 21.81          |
|             | <b>Total Revenue From Operations</b>   | <b>3217.96</b>  | <b>300.00</b> | <b>446.78</b>  | <b>4117.96</b>  | <b>1290.53</b> |
|             | Other income   |                 |               |                |                 |                |
|             | <b>Total income</b>  | <b>3217.96</b>  | <b>300.00</b> | <b>446.78</b>  | <b>4117.96</b>  | <b>1290.53</b> |
| <b>2</b>    | <b>Expenses</b>  |                 |               |                |                 |                |
|             | Cost of materials consumed   |                 |               |                |                 |                |
|             | Purchases of Shares  | 1027.98         | 0.00          | 0.00           | 1027.98         | 0.00           |
|             | Changes in inventories - Shares  | 3152.44         | 0.00          | 0.00           | 3152.44         | 0.00           |
|             | Employee benefit expense   | 4.58            | 4.25          | 4.56           | 17.33           | 18.50          |
|             | Finance costs  | 0.15            | 0.00          | 715.30         | 0.15            | 715.30         |
|             | Depreciation, depletion and amortisation expense   | 258.03          | 258.02        | 258.03         | 1032.09         | 1032.09        |
|             | Fees and commission expense  | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
|             | Net loss on fair value changes   | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
|             | Net loss on derecognition of financial instruments under amortised cost category                                     | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
|             | Impairment on financial instruments  | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| <b>(f)</b>  | <b>Other expenses</b>  |                 |               |                |                 |                |
| 1           | Bad Debts  | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| 2           | Other Expenditure  | 6.90            | 4.25          | 10.82          | 23.71           | 29.82          |
|             | <b>Total other expenses</b>  | 6.90            | 4.25          | 10.82          | 23.71           | 29.82          |
|             | <b>Total expenses</b>  | <b>4450.08</b>  | <b>266.52</b> | <b>988.71</b>  | <b>5253.70</b>  | <b>1795.71</b> |
| <b>3</b>    | <b>Total profit before exceptional items and tax</b>   | <b>-1232.12</b> | <b>33.48</b>  | <b>-541.93</b> | <b>-1135.74</b> | <b>-505.18</b> |
| 4           | Exceptional items  |                 |               |                |                 |                |
| 5           | Total profit before tax  | -1232.12        | 33.48         | -541.93        | -1135.74        | -505.18        |
| 7           | Tax expense  |                 |               |                |                 |                |
| 8           | Current tax  | 0.00            | 0.00          | 0.00           | 0.00            | 0.00           |
| 9           | Deferred tax   | 0.00            | 0.00          | -46.72         | 0.00            | -46.72         |
|             | Tax of earlier years   | 0.00            | 0.00          | 40.64          | 0.00            | 40.64          |
| <b>10</b>   | <b>Total tax expenses</b>  | <b>0.00</b>     | <b>0.00</b>   | <b>-6.08</b>   | <b>0.00</b>     | <b>-6.08</b>   |
| 11          | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | -               | -             | -              | -               | -              |
| <b>14</b>   | <b>Net Profit Loss for the period from continuing operations</b>   | <b>-1232.12</b> | <b>33.48</b>  | <b>-535.85</b> | <b>-1135.74</b> | <b>-499.10</b> |
| 15          | Profit (loss) from discontinued operations before tax  |                 |               |                |                 |                |
| 16          | Tax expense of discontinued operations   |                 |               |                |                 |                |
| 17          | Net profit (loss) from discontinued operation after tax  |                 |               |                |                 |                |
| 19          | Share of profit (loss) of associates and joint ventures accounted for using equity method                            |                 |               |                |                 |                |
| <b>21</b>   | <b>Total profit (loss) for period</b>  | <b>-1232.12</b> | <b>33.48</b>  | <b>-535.85</b> | <b>-1135.74</b> | <b>-499.10</b> |
| 22          | Other comprehensive income net of taxes  |                 |               |                |                 |                |
| <b>23</b>   | <b>Total Comprehensive Income for the period</b>   | <b>-1232.12</b> | <b>33.48</b>  | <b>-535.85</b> | <b>-1135.74</b> | <b>-499.10</b> |
| <b>24</b>   | <b>Total profit or loss, attributable to</b>   |                 |               |                |                 |                |
|             | Profit or loss, attributable to owners of parent   |                 |               |                |                 |                |
|             | Total profit or loss, attributable to non-controlling interests  |                 |               |                |                 |                |
| <b>25</b>   | <b>Total Comprehensive income for the period attributable to</b>   |                 |               |                |                 |                |
|             | Comprehensive income for the period attributable to owners of parent   |                 |               |                |                 |                |
|             | Total comprehensive income for the period attributable to owners of parent non-controlling interests                 |                 |               |                |                 |                |
| <b>26</b>   | <b>Details of equity share capital</b>   |                 |               |                |                 |                |
|             | Paid-up equity share capital   | 10055.90        | 10055.90      | 10055.90       | 10055.90        | 10055.90       |
|             | Face value of equity share capital   |                 |               |                |                 |                |
| <b>27</b>   | <b>Details of debt securities</b>  |                 |               |                |                 |                |
| <b>28</b>   | <b>Reserves excluding revaluation reserve</b>  |                 |               |                |                 |                |
| <b>29</b>   | <b>Earnings per share</b>  |                 |               |                |                 |                |
| i           | <b>Earnings per equity share for continuing operations</b>   |                 |               |                |                 |                |
|             | Basic earnings per share from continuing operations  | -0.1225         | 0.0033        | -0.0533        | -0.1129         | -0.050         |
|             | Diluted earnings per share from continuing operations  | -0.1225         | 0.0033        | -0.0533        | -0.1129         | -0.050         |
| ii          | <b>Earnings per equity share for discontinued operations</b>   |                 |               |                |                 |                |
|             | Basic earnings per share from discontinued operations  |                 |               |                |                 |                |
|             | Diluted earnings per share from discontinued operations  |                 |               |                |                 |                |
| iii         | <b>Earnings per equity share</b>   |                 |               |                |                 |                |
|             | Basic earnings per share   | -0.1225         | 0.0033        | -0.0533        | -0.1129         | -0.050         |
|             | Diluted earnings per share   | -0.1225         | 0.0033        | -0.0533        | -0.1129         | -0.050         |
| <b>30</b>   | <b>Debt equity ratio</b>   |                 |               |                |                 |                |
| <b>31</b>   | <b>Debt service coverage ratio</b>   |                 |               |                |                 |                |
| <b>32</b>   | <b>Interest service coverage ratio</b>   |                 |               |                |                 |                |

**INDIAN INFOTECH AND SOFTWARE LIMITED**

**CIN-L70100MH1982PLC027198**

**Regd. Address: Chamber No 3 & 4, 7th Floor, Skyline Icon, Andheri Kurla Road, Chimatpada, Marol, Andheri E Mumbai 400059**

**Email ID. indianinfotechsoftware@yahoo.com**

**Statement of Assests and Liabilities as at March 2021**

**Rs. In Lakhs**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>As at 31st March 2021</b> | <b>As at 31st March, 20</b> |
|----------------|---|------------------------------|-----------------------------|
| <b>1</b>       | <b>ASSETS</b>   |                              |                             |
|                | <b>Non-current assets</b>                                 |                              |                             |
| <b>(a)</b>     | Tangible Assets   | -                            | -                           |
| <b>(b)</b>     | Intangible Assets   | -                            | -                           |
|                | (i) Goodwill  | -                            | 1,032.09                    |
| <b>(c)</b>     | Deffered Tax Assets (net)                                 | -                            | 125.60                      |
| <b>(d)</b>     | Other Non Current Assets                                  | -                            | -                           |
|                | <b>Total non-current assets</b>                           | <b>-</b>                     | <b>1,157.69</b>             |
| <b>2</b>       | <b>Current assets</b>                                     |                              |                             |
| <b>(a)</b>     | Inventories   | -                            | -                           |
| <b>(b)</b>     | Financial assets  |                              |                             |
|                | (i) Investments   | -                            | -                           |
|                | (ii) Trade receivables                                    | -                            | -                           |
|                | (iii) Cash and cash equivalents                           | 0.30                         | 0.40                        |
|                | (iv) Bank Balances other than above (iii)                 | 88.61                        | 2.04                        |
|                | (v) Loans & Advances                                      | 21,754.64                    | 18,628.02                   |
|                | (vi) Other financial assets                               | -                            | -                           |
|                | (vii) Inventories   | 1,017.81                     | 4,170.25                    |
| <b>(b)</b>     | Current Tax Asset (net)                                   | -                            | -                           |
| <b>(c)</b>     | Other current assets                                      | 121.45                       | 253.46                      |
|                | <b>Total current assets</b>                               | <b>22,982.81</b>             | <b>23,054.17</b>            |
|                | <b>TOTAL ASSETS</b>                                       | <b>22,982.81</b>             | <b>24,211.86</b>            |
| <b>II.</b>     | <b>EQUITY AND LIABILITIES</b>                             |                              |                             |
| <b>1</b>       | <b>Equity</b>   |                              |                             |
| <b>(a)</b>     | Share Capital   | 10,055.90                    | 10,055.90                   |
| <b>(b)</b>     | Other equity (Reserve & Surplus)                          | 12,835.57                    | 14,104.72                   |
|                | <b>Equity attributable to shareholders of the Company</b> | <b>22,891.47</b>             | <b>24,160.62</b>            |
| <b>(a)</b>     | Non-controlling interests                                 | -                            | -                           |
|                | <b>Total Equity</b>                                       | <b>22,891.47</b>             | <b>24,160.62</b>            |
| <b>2</b>       | <b>Liabilities</b>  |                              |                             |
|                | <b>Non-Current Liabilities</b>                            |                              |                             |
| <b>(a)</b>     | Financial liabilities                                     | -                            | -                           |
|                | (i) Long-term borrowings                                  | -                            | -                           |
|                | (ii) Trade Paybles  | -                            | -                           |
|                | (iii) Other financial liabilities                         | -                            | -                           |
| <b>(b)</b>     | Provisions  | -                            | -                           |
| <b>(c)</b>     | Deffered Tax Liability (net)                              | -                            | -                           |
| <b>(d)</b>     | Other Non Current Liability                               | 54.39                        | 46.57                       |
|                | <b>Total Non-current liabilities</b>                      | <b>54.39</b>                 | <b>46.57</b>                |
| <b>3</b>       | <b>Current liabilities</b>                                |                              |                             |
| <b>(a)</b>     | Financial Liabilities                                     |                              |                             |
|                | (i) Short-term borrowings                                 | 30.00                        | -                           |
|                | (ii) Trade Paybles  | 4.95                         | 2.75                        |
|                | (iii) Other financial liabilities                         | -                            | -                           |
| <b>(b)</b>     | Other Current Liabilities (net)                           | 2.00                         | 1.92                        |
| <b>(c)</b>     | Short Term Provisions                                     | -                            | -                           |
| <b>(d)</b>     | Current Tax Liability (net)                               | -                            | -                           |
|                | <b>Total current liabilities</b>                          | <b>36.95</b>                 | <b>4.67</b>                 |
|                | <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>22,982.81</b>             | <b>24,211.86</b>            |

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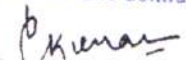
**INDIAN INFOTECH & SOFTWARE LIMITED**

| Particulars   | Rs. In Lakhs                      |                                   |
|---|-----------------------------------|-----------------------------------|
|   | For half year ended<br>31-03-2021 | For the year ended 31-<br>03-2020 |
| <b>Cash Flow from Operating Activities</b>                          |                                   |                                   |
| <b>Profit Before Tax</b>  | (1,135.74)                        | (505.17)                          |
| <b>Adjustment to reconcile profit before tax to net cash flows:</b> |                                   |                                   |
| Depreciation  | 1,032.09                          | 1,032.09                          |
| Interest Income   | (1,101.32)                        | (1,268.72)                        |
| Interest From Alternate Investment Fund                             | -                                 | -                                 |
| Interest Expenses   | 0.15                              | 715.30                            |
| Expected Credit Loss  | -                                 | -                                 |
| Bad Debts   | -                                 | -                                 |
| Net Loss/(Gain) on fair value changes                               | -                                 | -                                 |
| <b>Operating Profit before Working Capital Changes</b>              | (1,204.82)                        | (26.50)                           |
| <b>Working Capital changes</b>                                      |                                   |                                   |
| (Increase)/Decrease in Loans (At Amortised Cost)                    | (3,126.62)                        | (507.03)                          |
| (Increase)/Decrease in Inventories                                  | 3,152.44                          | -                                 |
| (Increase)/Decrease in Other non-financial assets                   | 132.01                            | -                                 |
| (Increase)/Decrease in Trade Receivable                             | -                                 | -                                 |
| Increase/(Decrease) in Trade payables                               | 2.20                              | (17.58)                           |
| Increase/(Decrease) in Other Current Liabilities                    | 0.09                              | -                                 |
| Increase/(Decrease) in Other Non Financial Liabilities              | -                                 | -                                 |
| <b>Cash Generated From Operations</b>                               | <b>(1,044.70)</b>                 | <b>(551.11)</b>                   |
| Less: Income Tax Paid Earlier Year                                  | -                                 | -                                 |
| <b>Net Cash from Operating Activities A</b>                         | <b>(1,044.70)</b>                 | <b>(551.11)</b>                   |
| <b>Cash Flow from Investing Activities</b>                          |                                   |                                   |
| Interest Income   | 1,101.32                          | 1,268.72                          |
| Interest From Alternate Investment Fund                             | -                                 | -                                 |
| Bank Deposits (More than 3 months & upto 12 months)                 | -                                 | -                                 |
| Purchase of investment  | -                                 | -                                 |
| <b>Net Cash from Investing Activities B</b>                         | 1,101.32                          | 1,268.72                          |
| <b>Cash Flow from Financing Activities</b>                          |                                   |                                   |
| Interest Expenses   | (0.15)                            | (715.30)                          |
| Proceeds from borrowings  | 30.00                             | -                                 |
| <b>Net Cash from Financial Activities C</b>                         | 29.85                             | (715.30)                          |
| <b>Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)</b>  | 86.47                             | 2.31                              |
| <b>Cash and Cash Equivalents-Opening Balance</b>                    | 2.44                              | 0.13                              |
| <b>Cash and Cash Equivalents-Closing Balance</b>                    | 88.91                             | 2.44                              |

Note:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30/06/2021.
- Results for the year ended March 31, 2021 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016.
- The Company operate in single reportable segment only in accordance with Accounting Standard 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006
- Due to COVID -19 pandemic and lockdown prevailing in country, a substantial number of Companies and entities have not yet provided loan confirmations as well as confirmation of ledgers and interest. Therefore, interest income is taken on accrual basis only. Additionally, a substantial number of Companies and entities have not yet deposited TDS in favour of the Company and therefore, the Company has not considered such TDS in the statement of account.
- This Result and Annual Report is available on BSE website [www.bseindia.com](http://www.bseindia.com).
- Investor Complaint for the year Ended 31/03/2021. Opening - 2, Received -0, Resolved -0, Closing - 2.
- The Figures have been regrouped and/or reclassified wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

For Indian Infotech & Software Limited  
Indian Infotech and Software Ltd.



Shyama charan kumar  
Managing director  
DIN:00494297

Date: 30.06.2021  
Place :Mumbai



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS  
INDIAN INFOTECH AND SOFTWARE LIMITED**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Indian Infotech and Software Limited ("the Company") for the quarter ended March 31, 2021 and the year-to-date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 4 to the Statement, in which the Company has expressed that due to the COVID-19 pandemic and lockdowns, they were unable to obtain loan and ledger confirmations from substantial number of Companies and entities.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

**For Motilal & Associates LLP**  
*(Formerly known as Motilal & Associates)*  
Chartered Accountants  
ICAI FRN: 106584W



**M H Jain**  
Partner  
Mem.No.:036811

Place : Mumbai  
Date : 30<sup>th</sup> June, 2021



**INDIAN INFOTECH & SOFTWARE LTD.**  
INFORMATION TECHNOLOGY

CIN-L70100MH1982PLC027198  
www.indianinfotechandsoftwareltd.com

Date: 30<sup>th</sup> June, 2021

To,  
The Department of Corporate Services,  
BSE Limited Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code - 509051

Scrip Code - 509051

Sub: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2021.

Dear Sir(s),

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we do and hereby declare that the Statutory Auditors of the Company, M/s Motilal & Associates, Chartered Accountants, have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the Financial year 2020-2021.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Indian Infotech & Software Limited  
Indian Infotech and Software Limited

Shyama Charan Kumar  
Managing Director  
DIN: 00494297

Director