



Date: 8th June, 2022

To,
The Department of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code - 509051; Scrip Id -INDINFO.

Kind Attn: The Manager, Department of Corporate Services.

Sub:Outcome of Board Meeting held today i.e.on 8th June, 2022in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of commencement of the Board Meeting: 6:00 P.MIST

Time of conclusion of the Board Meeting: 9.30 P.M IST

Dear Sir/Madam,

We are pleased to inform you that Meeting of the Board of Directors of Indian Infotech and Software Limited held today i.e. on Wednesday, 8th June, 2022 at Registered Office: 110, 1st Floor, Golden Chamber Pre CO-OP Soc Ltd, New Link Road Andheri West Mumbai 400053, we wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following:

1. Appointment of Mr. Vinay Kumar K Yadav as Additional Director in category of Non- Executive Independent Director,as recommended by the Nomination and Remuneration Committee, subject to the approval of the members at the ensuing Annual General Meetingto be held within 3 months from date of Board Meeting.

Mr. Vinay Kumar K Yadav has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read withSEBCircular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, along with the brief profile is given 'Annexure-1'.

2. Appointment of Mr. Hari Singh Rao as Additional Director in category of Non- Executive Independent Director,as recommended by the Nomination and Remuneration Committee, subject to Shareholders approval in the General Meeting to be held within 3 months from date of Board Meeting.

Mr. Hari Singh Rao has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read withSEBCircular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, along with the brief profile is given 'Annexure-2'.

3. Appointment of Mr. Hemant Vadilal Modi as Additional Director in category of Non- Executive Non-Independent Director, as recommended by the Nomination and Remuneration Committee.
Mr. Hemant Vadilal Modi has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.

Regd Off: 110, 1st Floor, Golden Chamber Pre CO-OP Soc Ltd, New Link Road Andheri (W) Mumbai 400053
Email ID: indianinfotechsoftware@yahoo.com; Website: <https://indianinfotechandsoftwareltd.in>
Tel. No. 022 - 49601435



Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, along with the brief profile is given 'Annexure-3'.

4. Accepted & Approved the resignation of Mr. Shyama Charan Kumar from the designation of Managing Director of the Company, board also took on records that there is no other material reason other than stated in Resignation letter by him.
5. Accepted & Approved the resignation of Mr. Harmanjot Singh from the designation of Additional Director in the category of Non-Executive Non- Independent Director, board also took on records that there is no other material reason other than stated in Resignation letter by him.
6. Accepted & Approved the resignation of Mr. Arup Mukherjee from the designation of Non- Executive Independent Director, board also took on records that there is no other material reason other than stated in Resignation letter by him.
7. Accepted & Approved the resignation of Mr. Babulal Singh from the designation of Non- Executive Independent Director, board also took on records that there is no other material reason other than stated in Resignation letter by him.
8. Increase in the Authorised Share Capital of the Company by addition of Rs. 50 Crores (Fifty Crores) consequently the post increase Authorised Share Capital of the Company will be Rs. 151 Crores (One Hundred and Fifty-One Crores).
9. Approved the proposal of Opening a Current Bank Account of the company with Kotak Mahindra Bank/Bank of Baroda or any other nationalized bank.
10. Raising of funds through issuance and allotment of equity shares having face value of ₹1.00/- (Rupee One Only) ('Equity Shares') for an aggregate amount of up to 49,50,00,000/- (Rupees Forty-Nine Crores Fifty Lakhs Only) on right issue basis, on such price, terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time. ('Rights Issue').
11. Appointment of various intermediaries for the aforesaid Rights Issue.
12. Reconstitution of the Board Committee including Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee with respect to the Resignation and Appointments of Directors the details of which are given as per Annexure 4.
13. Approved the proposal of alteration in the Article of Association of Company, subject to shareholder Approval in Ensuing Annual General Meeting/Postal Ballot.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For Indian Infotech & Software Limited

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Manish Badola
Director
DIN: 05016172

Annexure 1

Details of Appointee Directors

Name of Director	Mr. Vinay Kumar K Yadav (DIN: 09630182_	Mr. Hari Singh Rao (DIN:05132581)	Mr. Hemant Vadilal Modi (DIN:09630204)
Date and Term of Re-appointment	With effect from 08 th June, 2022 for the period of 5 years, subject to approval of Shareholders in the ensuing Annual General Meeting or General Meeting to be held within 3 months whichever is earlier	With effect from 08 th June, 2022 for the period of 5 years, subject to approval of Shareholders in the ensuing Annual General Meeting or General Meeting to be held within 3 months whichever is earlier	With effect from 08 th June, 2022, subject to approval of Shareholders in the ensuing Annual General Meeting or General Meeting to be held within 3 months whichever is earlier
DESIGNATION	Independent Director	Independent Director	Non- Executive Non-Independent Director
Date of Original Appointment	8 th June, 2022	8 th June, 2022	8 th June, 2022
Reason for Change	NA	NA	NA
Qualification and Brief Profile	<p>Mr. Vinaykumar K Yadav is having experience of more than 7 years. He is having experience in accounting filed. He is very hard working. He has knowledge of banking work. Being into accounting profession he also prepares financial statement and very well understands the Balance sheet and Profit & Loss. He is very young and dedicated to his work and role.</p> <p>He also has knowledge about all business compliance like GST, TDS, and Income Tax etc.</p>	<p>Mr. Hari Singh Rao is having experience of more than 25 years of doing business. He belongs to Rajasthan and came to Mumbai and establishes his business successfully. He is very energetic and passionate for business. He has experience of ruining Factory where they were making Gold Jewellery. Presently he is supplying the Gold ornaments to various big and renowned Jewellery showrooms.</p> <p>He has travelled a lot to develop his business so</p>	<p>Mr. Hemant Vadilal Modi is having experience of more than 20 years. He belongs to Gujarat. He had worked at various places. He has good marketing skills. He has developed good customer relationship in his business. He has worked in Mumbai also. He is very enthusiastic and positive person. Since he always keeps taking people he get to know about new things and it increase his knowledge and experience.</p> <p>His experience and marketing skills will help</p>



	His experience and Accounting skills will help the company and his role to the company would be very promising and positive.	he has many connect with various people. Because of this he understands the business and challenges very well. He also gives time for social service. He is very active in social work also. He believes that the business compliance should be completed on time and there should not be delay in that. His experience and personality will guide our company and his role to the company would be very effective and useful.	the company and his role to the company would be very beneficial
Disclosure of Relationship with Other Directors (In case of appointment of the Directors):	Not Related	Not Related	Not Related
Directorship held in other Companies	NA	H.S.R. JEWELS PRIVATE LIMITED and GOLD CRAFT INDIA PRIVATE LIMITED- ceased on 31 st December, 2020	NA
No. of Equity Shares held in the Company	NIL	NIL	NIL
Information as required pursuant to BSE Circular with Ref No. LIST/COMP/14/2018-19	Mr. Vinay Kumar K Yadav has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.	Mr. Hari Singh Rao has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority	Mr. Hemant Vadilal Modi has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.

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Manish Badola
Director
DIN: 05016172

Annexure 2

Details of Resignation of Directors

S r. N o	Details of events that needs to be provided	Information of such event (s)			
		Harmanjot Singh (DIN: 09448519)	Arup Kumar Mukherjee(DIN:092 14872)	Babulal Singh (DIN:09215726)	Shyama Charan Kumar (DIN:00494297)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to unavoidable health issues Mr. Harmanjot Singh (DIN:09448519) was appointed as Independent Director of the Company w.e.f. 10th March, 2022. He has submitted his resignation to the Board dated May 25, 2022. The Board of Directors in their Board Meeting held on June 8, 2022 has accepted his resignation; however, his relieving shall be subject to hand over of all his responsibilities.	Resignation due to unavoidable health issues Arup Kumar Mukherjee (DIN:09214872) was appointed as Independent Director of the Company w.e.f. 13th July, 2021. He has submitted his resignation to the Board dated May 31, 2022. The Board of Directors in their Board Meeting held on June 8, 2022 has accepted his resignation; however, his relieving shall be subject to hand over of all his responsibilities	Resignation due to unavoidable health issues Babulal Singh (DIN:09215726) was appointed as Independent Director of the Company w.e.f. 13th July, 2021. He has submitted his resignation to the Board dated May 29, 2022. The Board of Directors in their Board Meeting held on June 8, 2022 has accepted his resignation; however, his relieving shall be subject to hand over of all his responsibilities	Resignation due to unavoidable health issues Shyama Charan Kumar (DIN:00494297) was appointed as Independent Director of the Company w.e.f. 01st April, 2020. He has submitted his resignation to the Board dated May 29, 2022. The Board of Directors in their Board Meeting held on June 8, 2022 has accepted his resignation; however, his relieving shall be subject to hand over of all his responsibilities
2	Date of appointment /cessation (as applicable) & term of appointment;	8th June, 2022	8th June, 2022	8th June, 2022	8th June, 2022
3	Brief profile	NA	NA	NA	NA

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	(in case of appointment)				
4	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA	NA	NA
5	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Mr. Harmanjot Singh has confirmed that there is no other material reason for the said resignation	Mr. Arup Kumar Mukherjee has confirmed that there is no other material reason for the said resignation	Mr. Babulal Singh has confirmed that there is no other material reason for the said resignation	Mr. Shyama Charan Kumar has confirmed that there is no other material reason for the said resignation
6	Board Committee Updates	Mr. Harmanjot Singh was a member of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.	Mr. Arup Kumar was a member of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.	NA Since he was not associated with the any Committee.	NA Since he was not associated with the any Committee.

For Indian Infotech & Software Limited

Manish Badola
Director
DIN: 05016172



Annexure 3

I. The Details of Re-constitution of Audit Committee (AC) pursuant to appointment and resignation of Members and Chairman of the Committee:

1. Mrs. Aksha Bihari -Chairman (Non-Executive Independent Director)
2. Shri Vinay Kumar K Yadav -Member (Non-Executive Independent Director)
3. Shri Hari Singh Rao -Member (Non-Executive Independent Director)

II. The Details of Re-constitution of Nomination and Remuneration Committee (NRC) pursuant to appointment and resignation of Members and Chairman of the Committee:

1. Mrs. Aksha Bihari -Chairman (Non-Executive Independent Director)
2. Shri Vinay Kumar K Yadav -Member (Non-Executive Independent Director)
3. Shri Hari Singh Rao -Member (Non-Executive Independent Director)

III. The Details of Re-constitution of Stakeholder Relationship Committee (SRC) pursuant to appointment and resignation of Members and Chairman of the Committee:

1. Mrs. Aksha Bihari -Chairman (Non-Executive Independent Director)
2. Shri Vinay Kumar K Yadav -Member (Non-Executive Independent Director)
3. Shri Hari Singh Rao -Member (Non-Executive Independent Director)

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