

Date:03/09/2022

To,
The Department of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code – 509051; Scrip Id –INDINFO.

Kind Attn: The Manager, Department of Corporate Services.

Sub:Outcome of Board Meeting held today i.e.on 3rd September, 2022, in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of commencement of the Board Meeting:6:00 P.M.IST

Time of conclusion of the Board Meeting: 6:45P.M. IST

Dear Sir/Madam,

We are pleased to inform you that Meeting of the Board of Directors of **Indian Infotech and Software Limited held today i.e. on Saturday, 3rd September, 2022at Registered Office: 110, 1ST Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri West Mumbai 400053**, inter alia, has approved the following:

1. Approved the change in designation of Mr. Hemant Vadilal Modi from the designation of Non-Executive Non-Independent Director to Executive Director and recommended the said resolution to the shareholders for their approval in upcoming 40th AGM.
2. Approved the appointment of Mr. Sandeep Sahu (DIN:06396817) as an Additional Director in the category of Independent Director on the board of the company, and recommended the said resolution to the shareholders for their approval in upcoming 40th AGM.
3. Approved the appointment of Mr. Hemant Vadilal Modi as Chief Financial Officer of the Company w.e.f. 03.09.2022.
4. Considered and approved the proposal of increase in limit up to Rs. 500 crores to make investments, loan/guarantee & advances in excess of limits specified under section 186 of Companies Act, 2013 and limit approved by the members Previously, subject to the shareholder's approval in upcoming 40thAGM.
5. Considered and approved the proposal of increase in limit up to Rs. 250 crores of Related Party Transaction and obtain members approval in upcoming Annual General Meeting of the Company, subject to the shareholder's approval in upcoming 40thAGM.
6. Considered and approved the proposal of increase in limit up to Rs. 500 crores of borrowing power in excess of limits specified under section 180 (1) (c) of Companies Act, 2013 and limit approved by the members previously, subject to the shareholder's approval in upcoming 40thAGM.
- 7.Approved and adopted Directors Report along with al Inecessary annexure there of, Management Discussion Analysis and Corporate Governance Report, Certificates, Secretarial Auditors Report, Directors Non-disqualification certificatefortheF.Y.2021-2022.
8. Fixed the date for closure of Register of Members and Transfer Books Under Section 91 of Companies Act, 2013 & Regulation 42 of SEBI (LODR) 2015 for the purpose of 40th Annual General Meeting of the Company;
9. Approved Appointment of Mr. Brajesh Gupta, Proprietor of M/s. Brajesh Gupta & Co., Practicing Company Secretary, as Scrutinizer for 40th Annual General Meeting of the Company;
- 10.Approved the Time, dated and mode of 40thAnnual General Meeting of the Company scheduled to be held on Friday,

Regd Off: 110, 1ST Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri (W) Mumbai 400053
Email ID: indianinfotechsoftware@yahoo.com; Website: <https://indianinfotechandsoftwareltd.in>
Tel. No. 022 - 49601435

30th September, 2022 through video conferencing VC/AOVM;

11. Authorized Company Secretary of the Company to conduct 40th AGM and handle entire process of e-voting and holding AGM through VC/AOVM;

12. Approved and authorized the Directors and Authorized Representatives of the Company to attend the Annual General Meeting of the Investee Company.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For Indian Infotech & Software Limited



Manish Badola
Director
DIN: 05016172